UniCredit Invest

onemarkets fund
Société d'investissement à capital variable
Registered office: 1 avenue de l'Aéroport, L-1110 Senningerberg, Grand Duchy of Luxembourg
R.C.S. Luxembourg: B271238
(the "**Fund**")

NOTICE TO SHAREHOLDERS OF
The sub-funds onemarkets fund - onemarkets UC Guaranteed Investment I Fund and onemarkets fund - onemarkets UC Guaranteed Investment II Fund (the "Merging Sub-Funds") and onemarkets fund - onemarkets UC Saving Fund (the "Receiving Sub-Fund") (together the "Sub-Funds")

ATTENTION IS DRAWN TO THE SHAREHOLDER WHO HEREBY ACKNOLWEDGE AND CONFIRM THAT THEY HAVE BEEN DULY INFORMED THAT THE CONTEMPLATED MERGER WILL RESULT IN THEIR INVESTMENT BEING TRANSFERRED INTO A SUB-FUND WITH A DIFFERENT RISK PROFILE. THE SHAREHOLDER FURTHER RECOGNIZES AND ACCEPTS THE POTENTIAL IMPLICATIONS OF SUCH CHANGE, INCLUDING VARIATIONS IN INVESTMENT STRATEGY, RISK EXPOSURE, AND RETURN CHARACTERISTICS AND CONFIRMS THEIR UNDERSTANDING OF AND CONSENT TO THESE DIFFERENCES.

Luxembourg, 23 September 2026

The Shareholders of the Sub-Funds are hereby informed that the board of directors of the Fund (the "**Board of Directors**") has decided, in compliance with article 1 (20) a) and Chapter 8 of the law of 17 December 2010 on undertakings for collective investment, as amended (the "**2010 Law**") and article 26 of the Fund's articles of incorporation that the sub-funds onemarkets fund - onemarkets UC Guaranteed Investment I Fund and onemarkets fund - onemarkets UC Guaranteed Investment II Fund (the "**Merging Sub-Funds**") shall be merged into the sub-fund onemarkets fund - onemarkets UC Saving Fund of the Fund (the "**Receiving Sub-Fund**" and together with the Merging Sub-Funds, the "**Sub-Funds**") (the "**Merger**" and respectively, "**Merger 1**" and "**Merger 2**").

The Merger shall become effective on the **Effective Date**, as defined in Annex I below.

The present notice provides appropriate and accurate information on the proposed Merger to the respective Shareholders so as to enable them to make an informed judgement of the impact of the Merger on their investment. In this document, unless the context requires otherwise, the terms shall have the meaning set out in the Glossary in Annex I. The timetable of key dates in the process to implement the Merger is set out in Sections III to V.

I. Background and rationale of the Merger

The Merging Sub-Funds were designed as capital-protected, maturity-driven investment solutions with a predefined investment horizon. As these Sub-Funds approach, or in the case of Merger 1 have reached, their maturity date, maintaining their structure is no longer operationally or economically efficient.

The proposed Merger aims to streamline the product offering by consolidating the Merging Sub-Funds into a single, larger Sub-Fund, thereby eliminating duplicative structures and generating operational efficiencies, including a reduction in fixed costs through increased assets under management.

The Receiving Sub-Fund follows a flexible, multi-asset investment strategy with broader investment opportunities and no capital protection. As such, it presents a slightly different risk-return profile compared to the Merging Sub-Funds.

The Merger is therefore intended to provide investors who wish to remain invested beyond the maturity of the Merging Sub-Funds with access to a diversified investment solution within the same umbrella structure, while benefiting from improved economies of scale and enhanced portfolio diversification.

The Board of Directors considers that the Merger is in the best interests of shareholders, taking into account the approaching maturity of the Merging Sub-Funds and the operational efficiencies expected from the consolidation.

II. Expected impact of the Merger on the Shareholders of the Sub-Funds

Upon the Effective Date, Shareholders who have not requested redemption or conversion of their Shares in a Merging Sub-Fund within the timeframe detailed in the notice to be sent to Shareholders will receive Shares of the Receiving Sub-Fund as further detailed below. The Shareholders of the Merging Sub-Funds will become Shareholders of the Receiving Sub-Fund as from the Effective Date and their Shares in the Merging Sub-Funds will be cancelled.

Description of the investment objectives of the Receiving Sub-Funds and comparison between the Merging Sub-Funds and the Receiving Sub-Funds

The Merging Sub-Funds intend to seek capital preservation at each NAV Dealing Day between the start date and the maturity date and to deliver a positive yield at maturity, net of fees and expenses, whereas the Receiving Sub-Fund intends to seek capital preservation and generate a positive yield over the medium term (1–3 years), without a defined maturity date.

The Merging Sub-Funds invest at least 51% of their assets in a diversified portfolio composed of equities, bonds, funds, money market instruments and deposits (the "Funding Portfolio"), primarily as a structural component supporting its derivative strategy, whereas the Receiving Sub-Fund may invest either partially or up to 100% of its assets in a similar Funding Portfolio but also actively manages a base portfolio of diversified cross-asset securities including CLOs, equity or credit-linked notes, carbon spread notes, investment funds, ETFs, asset-backed commercial papers (the "Base Portfolio").

The Merging Sub-Funds combine the Funding Portfolio with derivatives such as total return swaps and repo transactions to obtain exposure to Euro short-term interest rates and/or repo rates, decoupling portfolio performance from underlying assets, whereas the Receiving Sub-Fund also uses derivatives (including TRS) to decouple performance from its Funding Portfolio but links returns to fixed or floating rates and additional yield strategies rather than purely short-term rates.

The Merging Sub-Funds rely heavily on derivatives for efficient portfolio management and hedging purposes as well as capital protection purposes (OTC put option) and for achieving their return profile via exposure to short-term rates, whereas the Receiving Sub-Fund uses a wide range of derivatives (IRS, TRS, equity swaps, CDS, FX derivatives, OTC options) for investment, yield enhancement and hedging purposes, with derivative strategies (e.g., selling downside protection, credit strategies) contributing directly to performance.

The Receiving Sub-Fund has a broader and more flexible investment universe, including instruments such as equity or credit-linked notes, carbon spread notes, CLOs (up to 20%), and structured certificates (up to 30%), whereas the Merging Sub-Funds remain more conservative in direct investments and may invest only up to 10% in capital-protected certificates and up to 20% in asset-backed commercial papers.

The Merging Sub-Funds and the Receiving Sub-Fund will not invest in defaulted or distressed securities and contingent convertible bonds ("Cocos").

The Receiving Sub-Fund's exposure to ABS/MBS/CLOs, including asset-backed commercial papers, is limited to 20% of its net assets, whereas the Merging Sub-Funds may invest in asset-backed commercial papers up to 20% of their net assets.

The Merging Sub-Funds include a formal capital protection mechanism through both a guarantee and hedging structure valid until their respective maturity dates, whereas the Receiving Sub-Fund explicitly states that it does not offer any form of capital protection or guarantee.

Both Sub-Funds may invest up to 10% of their net assets in UCITS and/or other UCIs, and both may hold up to 20% in liquid assets on an ancillary basis.

Both Sub-Funds do not use external borrowing for leverage purposes, ensuring that no leverage-induced capital loss arises from borrowed funds.

At or around maturity, the Merging Sub-Funds and may temporarily shift entirely into money market instruments, whereas the Receiving Sub-Fund has no defined maturity and follows a continuous investment approach.

Both Sub-Funds are subject to the disclosure regime of Article 6 of the SFDR (do not have as their objective the promotion of ESG characteristics or sustainable investments)

The synthetic risk indicator ("SRI") for the Merging Sub-Funds and for the Receiving Sub-Fund is 1.

The ongoing charges of the Receiving Sub-Fund are slightly higher than those of the Merging Sub-Funds.

The management fees of the Receiving Sub-Fund are higher than those of the Merging Sub-Funds.

No performance fee applies at the level of neither the Receiving Sub-Fund nor the Merging Sub-Funds, therefore, no performance fee will be charged or crystallised in respect of the period up to the Effective Date of the Merger.

A table comparing the principal features (including the fees) of the Merging Sub-Funds and Receiving Sub-Fund is set out in Annex I and II.

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The differences between each Merging Sub-Fund and the Receiving Sub-Fund are detailed in Annexes II and III.

A comparison between the fees applicable to each Merging Sub-Funds and the Receiving Sub-Fund are also described in Annexes II and III.

Risk of dilution of the performance

The Merger should not entail any dilution of the performance of the Sub-Funds.

Rebalancing of the portfolios prior to the Merger

With respect to the Merger, during the last 5 business days preceding the Effective Date, the portfolios of the Merging Sub-Funds will be rebalanced, minimizing the number of trades, in order to be as consistent as possible with the portfolio and investment policy of the Receiving Sub-Fund. During this time, a significant proportion or all of the assets of the Merging Sub-Funds may be held in cash which will be transferred to the Receiving Sub-Fund on the Effective Date.

For the avoidance of doubt, the rebalancing of the portfolio will generate marginal trading costs which will be borne by the relevant Sub-Funds.

Impact on the portfolio of the Receiving Sub-Fund

The impact will be minimized, and the portfolio of the Receiving Sub-Fund will not be rebalanced. The cash transferred by the Merging Sub-Funds on the Effective Date will be invested over the following 5 business days according to the investment policy of the Receiving Sub-Fund.

The assets and liabilities of the Merging Sub-Funds will be transferred to the Receiving Sub-Fund in the most effective and efficient manner.

No adverse effect is expected for any of the Merging Sub-Funds and/or the Receiving Sub-Fund.

All legal, advisory, or administrative costs related to the Merger shall be borne by UniCredit Invest Lux S.A. (the "**Management Company**").

Each Merging Sub-Fund is registered in the same jurisdictions as the Receiving Sub-Fund.

I. Procedural aspects of the Merger

Shares of the Merging Sub-Funds and of the Receiving Sub-Fund can be redeemed or converted free of charges until 11.00 a.m. Luxembourg time on 11 November 2026 (the "**Cut-Off Point**").

After the Cut-Off Point, dealing in the Merging Sub-Funds will be suspended up to and including the Effective Date. In the event that the suspension is required on another date and/or needs to be extended due to unforeseen circumstances, Shareholders will be informed accordingly. Dealing in Shares in the Receiving Sub-Fund will not be suspended.

On the Effective Date, the assets attributable to the Merging Sub-Funds will be transferred to the Receiving Sub-Fund.

The administrative agent of the Fund will allocate the New Shares (as defined below) to the Shareholders of the relevant Merging Sub-Fund on the basis of data contained in the register of Shareholders of that Merging Sub-Fund on the Effective Date.

Simultaneously, on the Effective Date, the Shares of the Merging Sub-Funds will be cancelled, and the Merging Sub-Funds shall cease to exist.

A copy of the reports of the approved statutory auditor of the Fund relating to the Merger is available upon request and free of charge for the Shareholders of the Merging Sub-Funds and the Receiving Sub-Fund at the registered office of the Management Company.

The depositary bank of the Fund has been mandated to verify the conformity of the elements listed in article 69 (1), items a), f) and g) pursuant to article 70 of the 2010 Law.

The Shareholders of the Merging Sub-Funds who have not redeemed or converted their Shares until the Cut-Off Point will, as of the Effective Date, become Shareholders of the Receiving Sub-Fund and their Shares will be automatically exchanged against Shares of the corresponding class of Shares of the Receiving Sub-Fund (the "**New Shares**") as detailed in the table below:

MERGER 1 **Between** **onemarkets fund - onemarkets UC Guaranteed Investment I Fund (the Merging Sub-Fund)** **and onemarkets fund - onemarkets UC Saving Fund (the Receiving Sub-Fund)**	
Shares held into the Merging Sub-Fund	**Shares to issue into the Receiving Sub-Fund**
A (ISIN: LU3046605625)	A (ISIN: LU3027069569)
C (ISIN: LU3046605898)	C (ISIN: LU3027069643)
U (ISIN: LU3046605971)	U (ISIN: LU3027069726)

MERGER 2 Between onemarkets fund - onemarkets UC Guaranteed Investment II Fund (the Merging Sub-Fund) and onemarkets fund - onemarkets UC Saving Fund (the Receiving Sub-Fund)	
Shares held into the Merging Sub-Fund	**Shares to issue into the Receiving Sub-Fund**
A (ISIN: LU3059550601)	A (ISIN: LU3027069569)
C (ISIN: LU3059550783)	C (ISIN: LU3027069643)
U (ISIN: LU3059550866)	U (ISIN: LU3027069726)

For the Merger, New Shares will be issued to each Shareholder invested in the Merging Sub-Funds according to the following formula: N = (S x P) / R

Where:

N = Number of New Shares to be issued to such Shareholder

S = Number of Shares of the corresponding Merging Sub-Fund/class owned by such Shareholder immediately prior to the Effective Date

P = Price per Share of the corresponding Merging Sub-Fund/class owned by such Share for purposes of the Merger calculated as of 17 November 2026.

R = Price per New Share of the relevant class of the Receiving Sub-Fund calculated as of 17 November 2026.

The total value of the New Shares will correspond to the total value of the Shares held in the relevant Merging Sub-Fund. The NAV per Share of the relevant Merging Sub-Fund and the Receiving Sub-Fund used for the calculation of the exchange ratio will not necessarily be the same. Therefore, while the overall value of the Shareholders' holding will remain the same, Shareholders of the Merging Sub-Funds may receive a different number of Shares in the corresponding class of Shares of the Receiving Sub-Fund than they had previously held in the relevant Merging Sub-Fund.

All assets and outstanding liabilities of the Merging Sub-Funds will be determined as at 11.00 a.m. (Luxembourg time) on 17 November 2026. The outstanding liabilities generally comprise fees and expenses due but not paid, as reflected in the assets and liabilities of each Merging Sub-Fund. The Merging Sub-Funds will have accrued sum required to cover known liabilities. Any additional liabilities accruing after 11.00 a.m. (Luxembourg time) on 17 November 2026, will be borne by the Receiving Sub-Fund.

For the purpose of calculating the exchange ratio between the Merging Sub-Funds and Receiving Sub-Fund, the NAV as of 17 November 2026, as calculated on the Effective Date, will be used.

As from the Effective Date, New Shares of the Receiving Sub-Fund issued to Shareholders of the Merging Sub-Funds will carry the same rights as those of the relevant Share class of the Receiving Sub-Fund in issue prior to the Effective Date.

The transfer from the Merging Sub-Funds to the Receiving Sub-Fund will be automatic and free of charge for the Shareholders.

II. Tax implications

Please be aware that the Merger may create a chargeable tax event in your country of tax residence. Your tax position may change as a result of the Merger under the tax laws in the country of your nationality, residence, domicile or incorporation and we strongly suggest seeking advice from your financial advisor to ensure that the Receiving Sub-Fund, in which you will become a Shareholder, is in line with your requirements and situation.

III. What to do next

If you do not redeem your Shares as described below, you will automatically become a Shareholder of the Receiving Sub-Fund on the Effective Date and will be sent a confirmation by the Management Company shortly afterwards detailing your holding of New Shares. Dealing in New Shares will begin on 19 November 2026, being the first business day following the Effective Date.

You have the right to request the redemption of your Shares or, where possible, to convert them into Shares of another sub-fund of the Fund, free of charges, until the Cut-Off Point. For the purpose of such redemptions or conversions, the NAV will be calculated as of the next Valuation Day.

IV. Additional Information

A copy of the reports of the approved statutory auditor of the Fund relating to the Merger is available upon request and free of charge at the registered office of the Management Company.

The prospectus of the Fund is available on the website of the Management Company https://www.invest.unicredit.lu/eu/en.html and you may be obtained a copy thereof on request free of charge at the registered office of the Management Company.

Any reasonable additional information on the Merger can be obtained from the Management Company.

You are invited and advised to consult the PRIIPs KIDs of the Receiving Sub-Fund, which are available at the registered office of the Management Company. Such documents are also available at the following website address: https://www.invest.unicredit.lu/eu/en.html

Yours faithfully,

For and on behalf of the Board of Directors

ANNEX I

GLOSSARY

1915 Law	the Luxembourg law of 10 August 1915 on commercial companies, as amended;
2010 Law	the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended;
CSSF	the *Commission de Surveillance du Secteur Financier*, or such other governmental, statutory or other authority or authorities as shall from time to time be the appropriate financial services regulator in Luxembourg;
Effective Date	the effective date of the Merger (expected to be 18 November 2026 at 11:59 p.m. (Luxembourg time)) or such other time and / or date as may, prior to such other time and / or date, be agreed;
Fund Documents	the articles of incorporation and prospectus of onemarkets fund;
Merger	Merger as defined in the recital;
SRI	synthetic risk indicator;
Shares	any shares of any class of a Merging Sub-Fund and/or the Receiving Sub-Fund;
Shareholders	each person entered as a shareholder of the Merging Sub-Funds and Receiving Sub-Fund;
UCITS	an undertaking for collective investment in transferable securities established in accordance with the EU Directive 2009/65/EC.

ANNEX II

COMPARISON OF KEY FEATURES OF ONEMARKETS FUND – ONEMARKETS UC GUARANTEED INVESTMENT I FUND (Merging Sub-Fund) and ONEMARKETS FUND – ONEMARKETS UC SAVING FUND (Receiving Sub-Fund)

	MERGING SUB-FUND	RECEIVING SUB-FUND
Base Currency	EUR	EUR
Investment manager	UniCredit Invest Lux S.A.	UniCredit Invest Lux S.A.
Investment advisor	N/A	N/A
Investment Policy	INVESTMENT OBJECTIVE: The Sub-Fund's investment objective is to seek capital preservation at each NAV Dealing Day between the Sub-Fund Start Date and the Sub-Fund Maturity Date and to return a positive yield at the Sub-Fund Maturity Date, net of all fees and expenses. Subscriptions closed at the end of the subscription period, which ran from 30 June 2025 to 28 July 2025. The Start Date of the Sub-Fund was 29 July 2025, and the Maturity Date is 29 July 2026. INVESTMENT STRATEGY: Between the Sub-Fund Start Date and the Sub-Fund Maturity Date, the Sub-Fund will seek to achieve its investment objective by: A) entering into a Guarantee Agreement (as further described below) and an OTC put option hedge transaction (as further described below) to ensure capital protection for end investors at each Dealing Day, by	INVESTMENT OBJECTIVE: The Sub-Fund's investment objective is to seek capital preservation and to return a positive yield over the medium term (1-3 years). INVESTMENT STRATEGY: The Sub-Fund will seek to achieve its investment objective by, subject to the 2010 Law: • investing in a pool of securities, such as but not limited to: equities, bonds, certificates on rates up to 3 years tenor and stability notes on equity index up to 2 years tenor, CLOs, equity or credit-linked notes, carbon spread notes, investment funds, ETFs, asset-backed commercial papers (up to 20%), etc. (the "Base Portfolio") which are actively selected by the Investment Manager; • investing part or all of its assets in a Funding Portfolio, details of which are set out in the Investment Policy section below;

	MERGING SUB-FUND	RECEIVING SUB-FUND
Investment Policy	B) entering into total return swap and/or repo transactions, under which the Swap Counterparty(ies) will provide exposure to Euro short-term interest rates and/or repo rates to the Sub-Fund, and by C) direct investments into other instruments such as, but not limited to, certificates and UCITS funds with the purpose of providing capital appreciation at the Sub-Fund Maturity Date. The Sub-Fund will also invest most of its assets in a Funding Portfolio, details of which are set out in the Investment Policy section below. At or around the Sub-Fund Maturity Date, the Board of Directors may decide to either liquidate the Sub-Fund, or merge the Sub-Fund into another existing or new sub-fund with a similar profile promoted and/or managed by companies of the group to which the Management Company belongs or of another UCITS. Under that scenario, the Shareholders will receive a notice advising them of the decision of the Board of Directors in this respect to allow them to either redeem all or part of their Shares in the Sub-Fund or remain invested into the receiving fund following the merger. In the meantime, the Sub-Fund will invest all, or substantially all, of its assets in Money Market instruments/funds. Investors must be aware that the OTC put option hedge transaction which will ensure that the Sub-Fund NAV remains above the Initial NAV from the Sub-Fund Start Date till the Sub-Fund Maturity Date along with the Guarantee Agreement with UniCredit Bank GmbH which protects redeeming investors against any capital losses on any Dealing Day from the Sub-Fund Start Date till the Sub-Fund Maturity Date will protect the Shareholders until the Maturity Date but not after the Maturity Date, meaning the Shareholders will no longer be protected during the liquidation or merger phase referred to above. The OTC put option hedge transaction, total return swap and/or repo transactions and Guarantee Agreement are all aligned to match the Sub-Fund Maturity Date and terminate concomitantly. Further warnings in relation to the Guarantee Agreement are mentioned under the section 10 "Specific Risk factors" of the prospectus' supplement. INVESTMENT POLICY: The Sub-Fund's assets are primarily invested (at least 51%) in a portfolio consisting of listed equities, investment funds, government, supranational or corporate bonds, money market instruments and deposits (the "Funding Portfolio"). The remaining Net Assets of the Sub-Fund will be invested in the assets mentioned below.	• replicating the target yield synthetically, via entering into various swap transactions, under which the Swap Counterparty(ies) will pay either a floating or a fixed rate to the Sub-Fund; and • entering into other derivative transactions (e.g., IRS, TRS, EQS, CDS, listed futures, FX forwards, FX Swaps, OTC options) on various asset classes, including commodities, in order to generate an additional yield for the Sub-Fund. INVESTMENT POLICY: The Investment Manager actively manages the direct investments and the synthetic exposures of the Sub-Fund. With respect to the Base Portfolio, the Investment Manager will select a diversified cross-asset securities portfolio. Among securities invested or synthetically exposed to, the Sub-Fund may gain exposure of up to 20% in a diversified portfolio of European AAA CLOs (including via ETFs). The Sub-Fund may also invest directly in certificates, equity- or credit-linked notes and carbon spread notes issued by top tier financial institutions. Such instruments may have a maturity of up to 3 years and could form up to 30% of the Sub-Fund total Net Assets, depending on market conditions. The Sub-Fund may also be invested (i.e., in addition to the Base Portfolio or as an alternative to the Base Portfolio, meaning up to 100% of its Net Assets) in a portfolio consisting of listed equities, investment funds, government, supranational or corporate bonds, money market instruments and deposits (the "Funding Portfolio"). The Sub-Fund does not primarily rely on the income from the positions held in the Funding Portfolio but uses derivatives to achieve its investment objective as described above in the Investment Strategy section. In this respect, the Sub-Fund may enter into one or multiple total return swap transactions such that it pays out the performance of the Funding Portfolio against receiving the performance of a fixed or floating rate. Therefore, the economic effect of these derivative transactions is that the performance of the Sub-Fund assets is decoupled from the performance of the Funding Portfolio and linked to the performance of a fixed or a floating rate instead. The counterparties to the swaps (the "Swap Counterparty(ies)") are one or more first-tier financial institutions. Derivatives and other techniques and instruments may be used for investment, efficient portfolio management, yield enhancement and hedging purposes.

	MERGING SUB-FUND	RECEIVING SUB-FUND
Investment Policy	The Sub-Fund does not primarily rely on the income from the positions held in the Funding Portfolio but uses derivatives to achieve its investment objective as described in the Investment Strategy section above. The Sub-Fund's derivatives-based investment policy is characterised by the conclusion of one or more total return swaps allowing the Sub-Fund to trade economically the performance of the Funding Portfolio against the performance of Euro short-term interest rates. Therefore, the economic effect of these total return swap transactions is that the performance of the Sub-Fund is decoupled from the performance of the Funding Portfolio and linked to the performance of Euro short-term interest rates. The counterparties to the swaps (the "Swap Counterparty") are one or more first-tier financial institutions eligible under the 2010 Law. Derivatives and other techniques and instruments may be used for efficient portfolio management and hedging purposes. In particular, to ensure capital protection, the Sub-Fund will enter into an OTC put option hedge transaction which ensures that the Sub-Fund NAV remains above the Initial NAV from the Sub-Fund Start Date till the Sub-Fund Maturity Date. In addition, the Sub-Fund will also enter into a Guarantee Agreement with UniCredit Bank GmbH which protects redeeming investors against any capital losses on any Dealing Day from the Sub-Fund Start Date till the Sub-Fund Maturity Date. In order to achieve its investment objective, the Sub-fund may also invest up to 10% of its net assets into capital protected certificates eligible under the 2010 Law and issued by a first-tier financial institution as selected by the Investment Manager. Save for the period of time following the Maturity Date when the Sub-Fund invests all, or substantially all, of its assets in Money Market instruments/funds pending the merger into another sub-fund/fund with a similar profile, the Sub-Fund will invest no more than 10% of its net assets in shares or units of other UCITS or other UCIs eligible under the 2010 Law. In case of investments in units of undertakings for collective investment in Transferable Securities or UCITS exchange traded funds (UCITS-ETFs), potential retrocessions will be for the benefit of the Sub-Fund.	In particular, the Sub-Fund may seek to generate an additional positive return over a short to medium term by entering into TRS to gain synthetic exposure to a spread strategy on EUA Market. Similarly, for yield-enhancement purposes, the Sub-Fund may enter into CDS to be able to sell or buy credit default protection on credit indices. The Sub-Fund may also sell downside out-of-the-money protection on developed equity indices via OTC options or equity swaps including gap put or gap swaps. The total notional exposure of such derivatives, used solely for investment and yield enhancement purposes, is expected to be no more than 30% of the Sub-Fund total Net Assets at any point in time. The Sub-Fund will invest no more than 10% of its Net Assets in shares or units of other UCITS or other UCIs eligible under the 2010 Law. In case of investments in units of undertakings for collective investment in Transferable Securities or UCITS exchange traded funds (UCITS-ETFs), potential retrocessions will be for the benefit of the Sub-Fund. The Sub-Fund may invest without limitation in instruments denominated in currencies other than the reference currency (EUR). The Sub-Fund may use strategies to hedge currency risks in relation to currencies different from EUR. The Sub-Fund's exposure to ABS/MBS/CLOs, including asset-backed commercial papers, is limited to 20% of its Net Assets. ABS, MBS and other securitised assets shall be eligible investments under the 2010 Law. The Sub-Fund will not invest in contingent convertible bonds ("Cocos"), defaulted or distressed securities. The Sub-Fund will, under no circumstances, use outside (borrowed) capital as leverage for investment purposes. A decline of the Sub-Fund's assets due to the employment of borrowed capital, in particular, leverage, is therefore excluded. The Sub-Fund may also invest on an ancillary basis (i.e., up to 20% of the Net Assets of the Sub-Fund) in liquid assets (i.e., bank deposits at sight) in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets under the 2010 Law or for a period of time strictly necessary in case of unfavourable market conditions. It cannot be assured that, the investment policy will achieve the investment objective.

	MERGING SUB-FUND	RECEIVING SUB-FUND
Investment Policy	Asset-backed commercial papers may also form part of this portfolio up to 20% of the Sub-Fund's net assets. The Sub-Fund will not invest in defaulted or distressed securities. The Sub-Fund will, under no circumstances, use outside (borrowed) capital as leverage for investment purposes. A decline of the Sub-Fund's assets due to the employment of borrowed capital, in particular, leverage, is therefore excluded. From the Sub-Fund Start Date till the Sub-Fund Maturity Date, the Sub-Fund may also invest on an ancillary basis (i.e., up to 20% of the Sub-Fund's Net Assets) in liquid assets (i.e. bank deposits at sight) in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets under the 2010 Law or for a period of time strictly necessary in case of unfavourable market conditions. It cannot be assured that, the investment policy will achieve the investment objective.	The Sub-Fund does not offer any form of capital protection or guarantee, meaning that investors may experience a loss of their initial investment.
Leverage	N/A	N/A
Type of Investor	All types of investors	All types of investors
Synthetic Risk Indicator (SRI)	1	1
SFDR Classification	Article 6	Article 6
Reference Currency	In euros (EUR) for classes A, C and U	In euros (EUR) for classes A, C and U
Frequency of NAV calculation	The NAV will be calculated daily	The NAV will be calculated daily
Policy of distribution	Capitalization policy for classes A, C and U	Capitalization policy for classes A, C and U
Subscription Fee	A = Up to 2% C = Up to 2% U = None	A = Up to 2% C = Up to 2% U = None
Management Fees	A = 0,35% C = 0,40% U = N/A	A = 0,35% C = 0,85% U = 0,05%
Ongoing charges	A = 0,53% C = 0,58% U = 0,23%	A = 0,53% C = 1,03% U = 0,23%
Minimum Initial Investment	A = EUR 10,000.00 C = EUR 100.00 U = EUR 100.00	A = EUR 10,000.00 C = EUR 100.00 U = EUR 100.00
Redemption Fees	None	None
Conversion Fees	None	None
Subscription Orders	First Business Day after the subscription period.	Every Business Day
Redemption Orders	Each Wednesday which is also a Business Day, otherwise the following Business Day.	Every Business Day

ANNEX III

COMPARISON OF KEY FEATURES OF ONEMARKETS FUND – ONEMARKETS UC GUARANTEED INVESTMENT II FUND (Merging Sub-Fund) and ONEMARKETS FUND – ONEMARKETS UC SAVING FUND (Receiving Sub-Fund)

	MERGING SUB-FUND	RECEIVING SUB-FUND
Base Currency	EUR	EUR
Investment manager	UniCredit Invest Lux S.A.	UniCredit Invest Lux S.A.
Investment advisor	N/A	N/A
Investment Policy	INVESTMENT OBJECTIVE: The Sub-Fund's investment objective is to seek capital preservation at each NAV Dealing Day between the Sub-Fund Start Date and the Sub-Fund Maturity Date and to return a positive yield at the Sub-Fund Maturity Date, net of all fees and expenses. Subscriptions closed at the end of the subscription period, which ran from 29 July 2025 to 25 September 2025. The Start Date of the Sub-Fund was 26 September 2025, and the Maturity Date is 28 September 2026. INVESTMENT STRATEGY: Between the Sub-Fund Start Date and the Sub-Fund Maturity Date, the Sub-Fund will seek to achieve its investment objective by: entering into a Guarantee Agreement (as further described below) and an OTC put option hedge transaction (as further described below) to ensure capital protection for end investors at each Dealing Day, by entering into total return swap and / or repo transactions, under which the Swap Counterparty(ies) will provide exposure to Euro short-term interest rates and / or repo rates to the Sub-Fund, and by direct investments into other instruments such as, but not limited to, certificates and UCITS funds with the purpose of providing capital appreciation at the Sub-Fund Maturity Date. The Sub-Fund will also invest most of its assets in a Funding Portfolio, details of which are set out in the Investment Policy section below. At or around the Sub-Fund Maturity Date, the Board of Directors may decide to either liquidate the Sub-Fund, or merge the Sub-Fund into another existing or new sub-fund with a similar profile promoted and/or managed by companies of the group to which the Management Company belongs or of another UCITS. Under that scenario, the Shareholders will receive a notice advising them of the decision of the Board of Directors in this respect to allow them to either redeem all or part of their Shares in the Sub-Fund or remain invested into the receiving fund following the merger. In the meantime, the Sub-Fund will invest all, or substantially all, of its assets in Money Market instruments/funds.	INVESTMENT OBJECTIVE: The Sub-Fund's investment objective is to seek capital preservation and to return a positive yield over the medium term (1-3 years). INVESTMENT STRATEGY: The Sub-Fund will seek to achieve its investment objective by, subject to the 2010 Law: • investing in a pool of securities, such as but not limited to: equities, bonds, certificates on rates up to 3 years tenor and stability notes on equity index up to 2 years tenor, CLOs, equity or credit-linked notes, carbon spread notes, investment funds, ETFs, asset-backed commercial papers (up to 20%), etc. (the "Base Portfolio") which are actively selected by the Investment Manager; • investing part or all of its assets in a Funding Portfolio, details of which are set out in the Investment Policy section below; • replicating the target yield synthetically, via entering into various swap transactions, under which the Swap Counterparty(ies) will pay either a floating or a fixed rate to the Sub-Fund; and • entering into other derivative transactions (e.g., IRS, TRS, EQS, CDS, listed futures, FX forwards, FX Swaps, OTC options) on various asset classes, including commodities, in order to generate an additional yield for the Sub-Fund. INVESTMENT POLICY: The Investment Manager actively manages the direct investments and the synthetic exposures of the Sub-Fund. With respect to the Base Portfolio, the Investment Manager will select a diversified cross-asset securities portfolio. Among securities invested or synthetically exposed to, the Sub-Fund may gain exposure of up to 20% in a diversified portfolio of European AAA CLOs (including via ETFs). The Sub-Fund may also invest directly in certificates, equity- or credit-linked notes and carbon spread notes issued by top tier financial institutions. Such instruments may have a maturity of up to 3 years and could form up to 30% of the Sub-Fund total Net Assets, depending on market conditions.

	MERGING SUB-FUND	RECEIVING SUB-FUND
Investment Policy	Investors must be aware that the OTC put option hedge transaction which will ensure that the Sub-Fund NAV remains above the Initial NAV from the Sub-Fund Start Date till the Sub-Fund Maturity Date along with the Guarantee Agreement with UniCredit Bank GmbH which protects redeeming investors against any capital losses on any Dealing Day from the Sub-Fund Start Date till the Sub-Fund Maturity Date will protect the Shareholders until the Maturity Date but not after the Maturity Date, meaning the Shareholders will no longer be protected during the liquidation or merger phase referred to above. The OTC put option hedge transaction, total return swap and/or repo transactions and Guarantee Agreement are all aligned to match the Sub-Fund Maturity Date and terminate concomitantly. Further warnings in relation to the Guarantee Agreement are mentioned under the section 10 "Specific Risk factors" of the prospectus' supplement. INVESTMENT POLICY: The Sub-Fund's assets are primarily invested (at least 51%) in a portfolio consisting of listed equities, investment funds, government, supranational or corporate bonds, money market instruments and deposits (the "Funding Portfolio"). The remaining Net Assets of the Sub-Fund will be invested in the assets mentioned below. The Sub-Fund does not primarily rely on the income from the positions held in the Funding Portfolio but uses derivatives to achieve its investment objective as described in the Investment Strategy section above. The Sub-Fund's derivatives-based investment policy is characterised by the conclusion of one or more total return swaps allowing the Sub-Fund to trade economically the performance of the Funding Portfolio against the performance of Euro short-term interest rates. Therefore, the economic effect of these total return swap transactions is that the performance of the Sub-Fund is decoupled from the performance of the Funding Portfolio and linked to the performance of Euro short-term interest rates. The counterparties to the swaps (the "Swap Counterparty") are one or more first-tier financial institutions eligible under the 2010 Law. Derivatives and other techniques and instruments may be used for efficient portfolio management and hedging purposes. In particular, to ensure capital protection, the Sub-Fund will enter into an OTC put option hedge transaction which ensures that the Sub-Fund NAV remains above the Initial NAV from the Sub-Fund Start Date till the Sub-Fund Maturity Date.	The Sub-Fund may also be invested (i.e., in addition to the Base Portfolio or as an alternative to the Base Portfolio, meaning up to 100% of its Net Assets) in a portfolio consisting of listed equities, investment funds, government, supranational or corporate bonds, money market instruments and deposits (the "Funding Portfolio"). The Sub-Fund does not primarily rely on the income from the positions held in the Funding Portfolio but uses derivatives to achieve its investment objective as described above in the Investment Strategy section. In this respect, the Sub-Fund may enter into one or multiple total return swap transactions such that it pays out the performance of the Funding Portfolio against receiving the performance of a fixed or floating rate. Therefore, the economic effect of these derivative transactions is that the performance of the Sub-Fund assets is decoupled from the performance of the Funding Portfolio and linked to the performance of a fixed or a floating rate instead. The counterparties to the swaps (the "Swap Counterparty(ies)") are one or more first-tier financial institutions. Derivatives and other techniques and instruments may be used for investment, efficient portfolio management, yield enhancement and hedging purposes. In particular, the Sub-Fund may seek to generate an additional positive return over a short to medium term by entering into TRS to gain synthetic exposure to a spread strategy on EUA Market. Similarly, for yield-enhancement purposes, the Sub-Fund may enter into CDS to be able to sell or buy credit default protection on credit indices. The Sub-Fund may also sell downside out-of-the-money protection on developed equity indices via OTC options or equity swaps including gap put or gap swaps. The total notional exposure of such derivatives, used solely for investment and yield enhancement purposes, is expected to be no more than 30% of the Sub-Fund total Net Assets at any point in time. The Sub-Fund will invest no more than 10% of its Net Assets in shares or units of other UCITS or other UCIs eligible under the 2010 Law. In case of investments in units of undertakings for collective investment in Transferable Securities or UCITS exchange traded funds (UCITS-ETFs), potential retrocessions will be for the benefit of the Sub-Fund.

	MERGING SUB-FUND	RECEIVING SUB-FUND
Investment Policy	In addition, the Sub-Fund will also enter into a Guarantee Agreement with UniCredit Bank GmbH which protects redeeming investors against any capital losses on any Dealing Day from the Sub-Fund Start Date till the Sub-Fund Maturity Date. In order to achieve its investment objective, the Sub-fund may also invest up to 10% of its net assets into capital protected certificates eligible under the 2010 Law and issued by a first-tier financial institution as selected by the Investment Manager. Save for the period of time following the Maturity Date when the Sub-Fund invests all, or substantially all, of its assets in Money Market instruments/funds pending the merger into another sub-fund/fund with a similar profile, the Sub-Fund will invest no more than 10% of its net assets in shares or units of other UCITS or other UCIs eligible under the 2010 Law. In case of investments in units of undertakings for collective investment in Transferable Securities or UCITS exchange traded funds (UCITS-ETFs), potential retrocessions will be for the benefit of the Sub-Fund. Asset-backed commercial papers may also form part of this portfolio up to 20% of the Sub-Fund's net assets. The Sub-Fund will not invest in defaulted or distressed securities. The Sub-Fund will, under no circumstances, use outside (borrowed) capital as leverage for investment purposes. A decline of the Sub-Fund's assets due to the employment of borrowed capital, in particular, leverage, is therefore excluded. From the Sub-Fund Start Date till the Sub-Fund Maturity Date, the Sub-Fund may also invest on an ancillary basis (i.e., up to 20% of the Sub-Fund's Net Assets) in liquid assets (i.e. bank deposits at sight) in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets under the 2010 Law or for a period of time strictly necessary in case of unfavourable market conditions. It cannot be assured that the investment policy will achieve the investment objective.	The Sub-Fund may invest without limitation in instruments denominated in currencies other than the reference currency (EUR). The Sub-Fund may use strategies to hedge currency risks in relation to currencies different from EUR. The Sub-Fund's exposure to ABS/MBS/CLOs, including asset-backed commercial papers, is limited to 20% of its Net Assets. ABS, MBS and other securitised assets shall be eligible investments under the 2010 Law. The Sub-Fund will not invest in contingent convertible bonds ("Cocos"), defaulted or distressed securities. The Sub-Fund will, under no circumstances, use outside (borrowed) capital as leverage for investment purposes. A decline of the Sub-Fund's assets due to the employment of borrowed capital, in particular, leverage, is therefore excluded. The Sub-Fund may also invest on an ancillary basis (i.e., up to 20% of the Net Assets of the Sub-Fund) in liquid assets (i.e., bank deposits at sight) in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets under the 2010 Law or for a period of time strictly necessary in case of unfavourable market conditions. It cannot be assured that, the investment policy will achieve the investment objective. The Sub-Fund does not offer any form of capital protection or guarantee, meaning that investors may experience a loss of their initial investment.
Leverage	N/A	N/A
Type of Investor	All types of investors	All types of investors
Synthetic Risk Indicator (SRI)	1	1
SFDR Classification	Article 6	Article 6
Reference Currency	In euros (EUR) for classes A, C and U	In euros (EUR) for classes A, C and U
Frequency of NAV calculation	The NAV will be calculated daily	The NAV will be calculated daily
Policy of distribution	Capitalization policy for classes A, C and U	Capitalization policy for classes A, C and U

	MERGING SUB-FUND	RECEIVING SUB-FUND
Subscription Fee	A = Up to 2% C = Up to 2% U = None	A = Up to 2% C = Up to 2% U = None
Management Fees	A = 0,35% C = 0,40% U = N/A	A = 0,35% C = 0,85% U = 0,05%
Ongoing charges	A = 0,53% C = 0,58% U = 0,23%	A = 0,53% C = 1,03% U = 0,23%
Minimum Initial Investment	A = EUR 10,000.00 C = EUR 100.00 U = EUR 100.00	A = EUR 10,000.00 C = EUR 100.00 U = EUR 100.00
Redemption Fees	None	None
Conversion Fees	None	None
Subscription Orders	First Business Day after the subscription period.	Every Business Day
Redemption Orders	Each Wednesday which is also a Business Day, otherwise the following Business Day.	Every Business Day
Reference Currency	In euros (EUR) for classes A, C and U	In euros (EUR) for classes A, C and U